SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 10-QSB

[X] Quarterly Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Quarter Ended: March 31, 2002

[ ] Transition Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Transition Period from ____________ to ___________

Commission File Number: 0-26285

AGE RESEARCH, INC.
(Name of Small Business Issuer in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

87-0419387
(I.R.S. Employer I.D. No.)

31103 Rancho Viejo Road, #2102, San Juan Capistrano, CA 92675
(Address of principal executive offices and Zip Code)

(800) 597-1970
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

(1) Yes [X] No [ ] (2) Yes [X] No [ ]

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Title of Class	Number of Shares Outstanding as of March 31, 2002
Common Stock, Par Value $0.001	67,259,301

ITEM 1. FINANCIAL STATEMENTS

AGE RESEARCH, INC.
BALANCE SHEET (Unaudited)
March 31, 2002

ASSETS

Current Assets	
Cash	$ 872
Accounts Receivable	1,860
Inventory	149
Total Current Assets	2,881
Property and Equipment	
Furniture and Fixtures	5,560
Machinery and Equipment	1,794
	7,354
Less: Accumulated Depreciation	(7,354)
Total Property and Equipment	-
TOTAL ASSETS	$ 2,881

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	$ 11,876

Officer's loan	6,200
Total Current Liabilities	18,076
Stockholders' Deficit	
Common stock, $.001 par value, 100,000,000 shares authorized, 67,259,301 shares issued and outstanding	67,259
Paid-in Capital	730,264
Accumulated Deficit	(812,718)
Total Stockholders' Deficit	(15,195)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	$ 2,881

See notes to interim unaudited financial statements.

AGE RESEARCH, INC.
STATEMENTS OF OPERATIONS (Unaudited)

	For the three months ended March 31, 2002	2001
SALES	$ 3,073	$ 2,122
COST OF SALES	459	341
GROSS PROFIT	2,614	1,781
OPERATING EXPENSES	5,184	6,452
INCOME (LOSS) FROM OPERATIONS	(2,570)	(4,671)
OTHER INCOME (EXPENSES)		
Interest and Other Income	-	54
Interest Expense	(92)	-
NET INCOME (LOSS) BEFORE TAXES	(2,662)	(4,617)
PROVISION FOR INCOME TAXES	800	800
NET INCOME (LOSS)	$ (3,462)	$ (5,417)
EARNINGS (LOSS) PER SHARE - BASIC AND DILUTED	$ (0.00)	$ (0.00)
WEIGHTED AVERAGE NUMBER OF SHARES	67,259,301	67,259,301

See notes to interim unaudited financial statements.

AGE RESEARCH, INC.
STATEMENTS OF CASH FLOWS (Unaudited)

	For the three months ended March 31, 2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$ (3,462)	(5,417)
Adjustment to reconcile net income to net cash provided by operating activities		
Depreciation	-	16
(Increase) Decrease in:		
Accounts Receivable	(931)	413
Inventory	104	341
Increase (Decrease)in:		
Income Taxes Payable	3,191	3,291
Net Cash Used in Operating Activities	(1,098)	(1,356)

CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
NET DECREASE IN CASH	(1,098)	(1,356)
CASH AND CASH EQUIVALENTS, AT BEGINNING OF PERIOD	1,823	1,823
CASH AND CASH EQUIVALENTS, AT END OF PERIOD	$ 725	$ 467
SUPPLEMENTARY DISCLOSURES OF CASH FLOW INFORMATION		
Interest Paid	$ -	$ -
Income Taxes	$ -	$ -

See notes to interim unaudited financial statements.

AGE RESEARCH, INC.
NOTES OF FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Age Research, Inc. (the "Company") produces and sells a line of premium skin care products to physicians and mail order. The Company has developed its own line of dermatologist-formulated skin care products including moisturizers, cleaners, sunscreens, and anti-aging emollients with glycolic acid. The products are sold under the name of RejuvenAge, which is trademarked in U.S. and U.K., and name of Bladium, which is trademarked in U.S.. The trademark in U.K. will be expired in September, 2006.

Presentation of Interim Information

In the opinion of the management of Age Research, Inc. (the "Company"), the accompanying unaudited financial statements include all normal adjustments considered necessary to present fairly the financial positions as of March 31, 2002, and the results of operations and cash flows for the three months ended March 31, 2002 and 2001. Interim results are not necessarily indicative of results for a full year.

The financial statements and notes are presented as permitted by Form 10-QSB, and do not contain certain information included in the Company's audited financial statements and notes for the fiscal year ended December 31, 2001.

New Accounting Standards:

SFAS No. 143, "Accounting for Asset Retirement Obligations," addresses financial accounting and reporting for obligations associated with the retirement of tangible long-lived assets and the associated asset retirement costs. The statement requires that the fair value of a liability for an asset retirements obligation be recognized in the period it is incurred if a reasonable estimate of fair value can be made. The associated retirement costs are capitalized as a component of the carrying amount of the long-lived asset and allocated to expense over the useful life of the asset. The statement is effective for financial statements issued for fiscal years beginning after June 15, 2002. Management believes the adoption of the statement will not have a material effect on the Company's financial statements.

In August 2001, SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets," was issued and establishes accounting and reporting standards for the impairment or disposal of long-lived assets. This statement supersedes SFAS No. 121, "Accounting for the impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed." SFAS No. 144 provides one accounting model to be used for long-lived assets to be disposed of by sale, whether previously held for use or newly acquired and broadens the presentation of discontinued operations to include more disposal transactions. The provisions of SFAS No. 144 are effective for financial statements issued for fiscal years beginning after December 15, 2001. Accordingly, the statement was effective for the Company for the fiscal quarter beginning January 1, 2002 and it did not have an impact on its financial position.

NOTE 2 - NET LOSS PER SHARE

Net loss per share is computed based on the weighted average number of shares of common stock outstanding during the period. Basic net loss per share was $0.00 for both years ended March 31, 2002 and 2001. Diluted net loss per share is the same as basic net loss per share due to the lack of dilutive items in the Company.

	2002	2001
Numerator:		
Net loss	$ (3,462)	$ (5,417)
Denominator:		
Weighted Average No. of Shares	67,259,301	67,259,301
Loss per share - Basic and Diluted	$ (0.00)	$ (0.00)

NOTE 3 - SEGMENT INFORMATION

SFAS No. 131 "Disclosures about Segments of an Enterprise and Related Information" requires that a publicly traded company must disclose information about its operating segments when it presents a complete set of financial statements. Since the Company has only one segment; accordingly, detailed information of the reportable segment is not presented.

NOTE 4 - RELATED PARTY TRANSACTION

An officer is currently making payments to purchase inventory on behalf of the Company. As of March 31, 2002, the balance due to the officer related to purchases was $578. The Company also has notes payable to the officer in the amount of $6,200, accruing interest at 6% per annum.

NOTE 5 - GOING CONCERN

The accompanying financial statements are presented on the basis that the Company is a going concern. Going concern contemplates the realization of assets and the satisfaction of liabilities in the normal course of business over a reasonable length of time. As shown in the accompanying financial statements, the Company suffered losses of $3,462 and $5,417 for three months ended March 31, 2002 and 2001, and as of March 31, 2002, the Company had a working capital deficiency of $15,195.

Management is currently involved in active negotiations to obtain additional financing and actively increasing marketing efforts to increase revenues. The Company's continued existence depends on its ability to meet its financing requirements and the success of its future operations. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATIONS

Results of Operations

Three Month Period Ended March 31, 2001 compared to 2000

Revenues and Costs of Sales. For the three month period ended March 31, 2002, our revenues were $3,073 with cost of sales of $459, or approximately 14.9% of revenues, for a gross profit of $2,614. For the three month period ended March 31, 2001, our revenues were $2,122 with cost of sales of $341, representing approximately 16.1% of revenues, for a gross profit of $1,781.

Operating Expenses. Total operating expenses for three month period ended March 31, 2002 were $5,184 compared to $6,452 for 2001. The net loss from operations for the three months ended March 31, 2002 was $2,570, compared to a net loss from operations of $4,671 for the three month period ended March 31, 2001.

Liquidity and Capital Resources

Historically, we have financed our operations through a combination of cash flow derived from operations and debt and equity financing. At March 31, 2002, we had a working capital deficit of $15,195 based on current assets of $2,881 and current liabilities of $18,076.

Based on our current marketing program and sales, it is clear that we will have to increase our sales volume significantly in order to have profitable operations. At this time, however, we do not have any working capital to expand our marketing efforts.

We propose to finance our needs for additional working capital through some combination of debt and equity financing. Given our current financial condition, it is unlikely that we could make a public sale of securities or be able to borrow any significant sum from either a commercial or private lender. The most likely method available to us would be the private sale of our securities. There can be no assurance that we will be able to obtain such additional funding as needed, or that such funding, if available, can be obtained on terms acceptable to us.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None.

ITEM 2. CHANGES IN SECURITIES

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None.

ITEM 5. OTHER INFORMATION

None.

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibits.

None.

(b) Reports on Form 8-K.

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Age Research, Inc.

Dated: May 20, 2002 By:/S/Richard F. Holt, President