

SECURITIES AND EXCHANGE COMMISSION  
Washington D.C. 20549

FORM 10-QSB

Quarterly Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Quarter Ended: September 30, 2001

Transition Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Transition Period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number: 0-26285  
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AGE RESEARCH, INC.

-----  
(Name of Small Business Issuer in its charter)

Delaware

87-0419387

-----  
(State or other jurisdiction of incorporation or organization)

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(I.R.S. Employer I.D. No.)

31103 Rancho Viejo Road, #2102, San Juan Capistrano, CA 92675

-----  
(Address of principal executive offices and Zip Code)

(800) 597-1970

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(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

(1) Yes  No  (2) Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common Stock, Par Value \$0.001	67,259,301
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Title of Class	Number of Shares Outstanding as of September 30, 2001

ITEM 1. FINANCIAL STATEMENTS

AGE RESEARCH, INC.  
BALANCE SHEET (Unaudited)  
September 30, 2001

ASSETS

	2001
	-----
Current Assets	
Cash	\$ 209
Accounts Receivable	762
Inventory	388
	-----
Total Current Assets	1,359
	-----
Property and Equipment	
Furniture and Fixtures	5,560
Machinery and Equipment	1,794
	-----
	7,354
Less: Accumulated Depreciation	(7,338)
	-----
Total Property and Equipment	16
	-----
TOTAL ASSETS	\$ 1,375
	=====

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	\$ 4,580
Officers' Loan	5,000
	-----
Total Current Liabilities	9,580
	-----
Stockholders' Equity	
Common stock, \$.001 par value, 100,000,000	
shares authorized, 67,259,301 shares issued	
and outstanding	67,259
Paid-in Capital	730,264
Accumulated Deficit	(805,728)
	-----
Total Stockholders' Deficit	(8,205)
	-----
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 1,375
	=====

The accompanying notes are an integral part of these financial statements.

AGE RESEARCH, INC.  
STATEMENTS OF OPERATIONS (Unaudited)

<TABLE>  
<CAPTION>

	For Three Months Ended		For Nine Months Ended	
	September 30,		September 30,	
	2001	2000	2001	2000
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
SALES	\$ 820	\$ 3,863	\$ 5,150	\$ 11,095
COST OF SALES	96	520	788	4,095
	-----	-----	-----	-----
GROSS PROFIT	724	3,343	4,362	7,000
OPERATING EXPENSES	1,485	3,092	10,395	9,546
	-----	-----	-----	-----
INCOME (LOSS) FROM OPERATIONS	(761)	251	(6,033)	(2,546)
INTEREST AND OTHER INCOME	12	32	95	186
	-----	-----	-----	-----
NET INCOME (LOSS) BEFORE TAXES	(749)	283	(5,938)	(2,360)
PROVISION FOR INCOME TAXES	-	-	800	800
	-----	-----	-----	-----
NET INCOME (LOSS)	\$ (749)	283	(6,738)	(3,160)
	=====	=====	=====	=====
INCOME (LOSS)				
PER SHARE - BASIC AND DILUTED	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ (0.00)
	=====	=====	=====	=====
WEIGHTED AVERAGE NUMBER OF SHARES	67,259,301	67,259,301	67,259,301	66,154,284
	=====	=====	=====	=====

</TABLE>

The accompanying notes are an integral part of these financial statements.

AGE RESEARCH, INC.  
STATEMENTS OF CASH FLOWS (Unaudited)

	For the Nine Months Ended	
	2001	2000
	-----	-----
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Loss	\$ (6,738)	\$ (3,160)
Adjustment to reconcile net income to net cash provided by operating activities		
Depreciation	49	173
(Increase) Decrease in:		
Accounts Receivable	1,051	1,301
Inventory	788	4,095
Increase (Decrease) in:		
Accounts Payable and Accrued Expenses	(1,764)	(1,846)
	-----	-----
Net Cash provided by (used in) Operating Activities	(6,614)	563
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
	-----	-----

CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Officers' Loan	5,000	-
	-----	-----
Net Cash Provided by Financing Activities	5,000	-
	-----	-----
NET INCREASE (DECREASE) IN CASH	(1,614)	563
CASH AT BEGINNING OF PERIOD	1,823	1,015
	-----	-----
CASH AT END OF PERIOD	\$ 209	\$ 1,578
	=====	=====
SUPPLEMENTARY DISCLOSURES:		
Interest Paid	\$ -	\$ -
	=====	=====
Income Taxes Paid	\$ 800	\$ 800
	=====	=====

The accompanying notes are an integral part of these financial statements.

AGE RESEARCH, INC.  
NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Presentation of Interim Information

In the opinion of the management of Age Research, Inc. (the "Company"), the accompanying unaudited financial statements include all normal adjustments considered necessary to present fairly the financial positions as of September 30, 2001, the results of operations for the three and nine months ended September 30, 2001 and 2000, and cash flows for the nine months ended September 30, 2001 and 2000. Interim results are not necessarily indicative of results for a full year.

The financial statements and notes are presented as permitted by Form 10-QSB, and do not contain certain information included in the Company's audited financial statements and notes for the fiscal year ended December 31, 2000.

Recent Accounting Pronouncements

In July 2001, the FASB issued SFAS No. 141, "Business Combinations," and SFAS No. 142, "Goodwill and Other Intangible Assets." SFAS No. 141 provides new guidance on the accounting for a business combination at the date a business combination is completed. Specifically, it requires use of the purchase method of accounting for all business combinations initiated after June 30, 2001, thereby eliminating use of the pooling-of-interest method. SFAS No. 142 establishes new guidance on how to account for goodwill and intangible assets after a business combination is completed. Among other things, it requires that goodwill and certain other intangible assets will no longer be amortized and will be tested for impairment at least annually written down only when impaired. This statement will apply to existing goodwill and intangible assets, beginning with fiscal years starting after December 15, 2001. Early adoption of the statement will be permitted for companies with a 2001 fiscal year beginning after March 15, 2001, for which first quarter financial statements have not been issued. The Company is currently evaluating these statements but does not expect that they will have a material impact on the Company's financial position, results of operations, or cash flows.

NOTE 2 - NET LOSS PER SHARE

Net loss per share is computed based on the weighted average number of shares of common stock outstanding during the period. Basic net loss per share for three and nine months ended September 30, 2001 and 2000 was \$0.00 for all periods. Diluted net loss per share is the same as basic net loss per share due to the lack of dilution items in the Company.

AGE RESEARCH, INC.  
NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

NOTE 2 - NET LOSS PER SHARE (Continued)

<TABLE>  
<CAPTION>

	Three Months ended		Nine Months ended	
	September 30,		September 30,	
	2001	2000	2001	2000
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
Numerator:				
Net Income (Loss)	\$ (653)	\$ 283	\$ (6,642)	\$ (3,160)
	-----	-----	-----	-----
Denominator:				

Weighted Average Shares	67,259,301	67,259,301	67,259,301	66,154,284
	=====	=====	=====	=====
Basic and Diluted Net Loss Per Share	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ (0.00)
	=====	=====	=====	=====

</TABLE>

NOTE 3 - SEGMENT INFORMATION

SFAS No. 131 "Disclosures about Segments of an Enterprise and Related Information" requires that a publicly trade company must disclose information about its operating segments when it presents a complete set of financial statements. Since the Company has only one segment; accordingly, detailed information of the reportable segment is not presented.

NOTE 4 - RELATED PARTY TRANSACTION

As of September 30, 2001, the Company has a balance of \$5,000 due to an officer. The note is unsecured and bears no interest.

NOTE 5 GOING CONCERN

The accompanying financial statements are presented on the basis that the Company is a going concern. Going concern contemplates the realization of assets and the satisfaction of liabilities in the normal course of business over a reasonable length of time. As shown in the accompanying financial statements, the Company suffered losses of \$6,738 and \$3,160 for nine months ended September 30, 2001 and 2000, and as of September 30, 2001, the Company had a working capital deficiency of \$8,221 and a net worth deficit of \$8,205.

Management is currently involved in active negotiations to obtain additional financing and actively increasing marketing efforts to increase revenues. The Company's continued existence depends on its ability to meet its financial requirements and the success of its future operations. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATIONS

Cautionary Statement Regarding Forward-looking Statements

This report may contain "forward-looking" statements. Examples of forward-looking statements include, but are not limited to: (a) projections of revenues, capital expenditures, growth, prospects, dividends, capital structure and other financial matters; (b) statements of plans and objectives of the Company or its management or Board of Directors; (c) statements of future economic performance; (d) statements of assumptions underlying other statements and statements about the Company and its business relating to the future; and (e) any statements using the words "anticipate," "expect," "may," "project," "intend" or similar expressions.

Results of Operations

Since December 1987, the Company has marketed its RejuvenAge products to physicians practicing skin therapy medical specialties. The RejuvenAge products are non-prescription skin care products that do not contain Retin-A or any other prescription drug. In addition to the RejuvenAge products, the Registrant sells a proprietary moisturizing shaving cream for sensitive or irritated beard conditions called Bladium.

The Company owns the formulations for both the RejuvenAge and Bladium products. The products are manufactured by independent contractors. In order to increase its profitability and reduce expenses, in fiscal 1998 the Company reduced its office expenses to a minimum and eliminated its advertising and salary expenses.

Three and Nine Month Periods Ended September 30, 2001 compared to 2000

Revenues and Costs of Sales. For the three month period ended September 30, 2001, the Registrant had revenues of \$820 with cost of sales of \$96, or approximately 11.7% of revenues, for a gross profit of \$724, compared to the prior year's revenues for the same period of \$3,863 with cost of sales of \$520, or approximately 13.5% of revenues, for a gross profit of \$3,343. For the nine month period ended September 30, 2001, the Registrant had revenues of \$5,150 with cost of sales of \$788, or approximately 15.3% of revenues, for a gross profit of \$4,362, compared to the prior year's revenues for the same period of \$11,095 with cost of sales of \$4,095, or approximately 36.9% of revenues, for a gross profit of \$7,000. The decrease in sales are directly attributed to reductions in marketing efforts associated by the Registrant.

General and Administrative Expense. Total operating expenses for three and nine month periods ended September 30, 2001 were \$1,485 and \$10,395, compared to \$3,092 and \$9,546, for the same periods in 2000. The overall increase in general and administrative expenses during the nine month period is attributed

to an increase in legal and professional fees during the current fiscal year periods as compared to the prior year periods. The net loss from operations for the three and nine month periods ended September 30, 2001 was \$749 and \$5,938, respectively, compared to net gain of \$283 and net loss of \$2,360 for the corresponding periods in fiscal year 2000.

#### Liquidity and Capital Resources

Historically, the Company has financed its operations through a combination of cash flow derived from operations and debt and equity financing. At September 30, 2001, the Company had a working capital deficit of \$8,221 based on current assets of \$1,359 and current liabilities of \$9,580.

The Registrant's accompanying financial statements have been presented on the basis that the Company is a going concern because the Registrant has an accumulated deficit of \$805,728 at September 30, 2001, which is due to significant operating losses in past several years. The Registrant's management is seeking additional financing to increase marketing efforts to increase revenues or pursue a new business opportunity.

Based on its current marketing program and sales, it is clear that the Company will have to increase its sales volume significantly in order to continue operations. At this time, however, the Company does not have any significant working capital to expand its marketing efforts. The Company proposes to finance its needs for additional working capital through some combination of debt and equity financing. Given its current financial condition, it is unlikely that the Company could make a public sale of securities or be able to borrow any significant sum from either a commercial or private lender. The most likely method available to the Company would be the private sale of its securities. There can be no assurance that the Company will be able to obtain such additional funding as needed, or that such funding, if available, can be obtained on terms acceptable to the Company.

The Registrant has been relying on the efforts of its President and controlling shareholder at no charge and does not intend to use any employees, with the possible exception of part-time clerical assistance on an as-needed basis. The Registrant is confident that it will be able to operate in this manner, however, it may need to search for new or alternative business opportunities in order to continue in operation. Accordingly, since the end of its most recent period, the Registrant has been exploring alternative business opportunities. The Registrant does not propose to restrict its search for a business opportunity to any particular industry or geographical area and may, therefore, in the future engage in essentially any business in any industry. During the reporting period, the Registrant began negotiations with an unrelated entity to acquire certain assets and proprietary technology in exchange for the issuance of a controlling equity interest in the Registrant. The specific terms of the proposed transaction are still under negotiation.

#### PART II - OTHER INFORMATION

##### ITEM 1. LEGAL PROCEEDINGS

None.

##### ITEM 2. CHANGES IN SECURITIES

None.

##### ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None.

##### ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None.

##### ITEM 5. OTHER INFORMATION

None.

##### ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibits.

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None.

(b) Reports on Form 8-K.

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None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Age Research, Inc.

Dated: November 13, 2001

By:/S/Richard F. Holt, President